

**Part I : Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2013**

(₹ in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited 31.12.13	Unaudited 30.09.13	Unaudited 31.12.12	Unaudited 31.12.2013	Unaudited 31.12.12	Audited 31.03.13
<b>1. Income from operations</b>						
(a) Interest income from investments / loan financing	11,262.65	9,830.53	6,851.65	29,027.60	18,161.08	25,131.55
(b) Profit on sale of investment in non-current unquoted trade investments (see note 3 below)	8,216.91	-	-	8,216.91	-	-
(c) Other operating income (see note 4 below)	625.10	1,114.03	752.89	2,426.39	2,762.91	3,496.57
<b>Total income from operations</b>	<b>20,104.66</b>	<b>10,944.56</b>	<b>7,604.54</b>	<b>39,670.90</b>	<b>20,923.99</b>	<b>28,628.12</b>
<b>2. Expenses</b>						
(a) Finance costs	5,769.94	4,883.12	2,722.61	14,339.98	7,020.46	10,117.32
(b) Employee benefits expenses	192.82	165.47	161.75	509.15	453.47	581.69
(c) Depreciation and amortisation expenses	111.07	105.06	101.81	301.69	306.39	406.06
(d) Contingent provision against standard assets	117.04	219.00	47.78	530.89	376.11	516.38
(e) Exchange fluctuation on foreign currency translation (see note 5 below)	349.47	624.21	263.70	1,283.88	451.47	544.40
(f) Other expenses	298.25	403.24	129.53	1,189.46	503.64	957.46
<b>Total expenses</b>	<b>6,838.59</b>	<b>6,400.10</b>	<b>3,427.18</b>	<b>18,155.05</b>	<b>9,111.54</b>	<b>13,123.31</b>
<b>3. Profit from operations before other income (1-2)</b>	<b>13,266.07</b>	<b>4,544.46</b>	<b>4,177.36</b>	<b>21,515.85</b>	<b>11,812.45</b>	<b>15,504.81</b>
4. Other income	0.52	0.63	-	1.81	21.48	24.11
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>13,266.59</b>	<b>4,545.09</b>	<b>4,177.36</b>	<b>21,517.66</b>	<b>11,833.93</b>	<b>15,528.92</b>
6. Tax expenses (including deferred tax and minimum alternate tax credit entitlement)	2,576.44	1,545.42	1,354.36	5,382.23	3,841.37	5,113.20
<b>7. Net Profit after tax (5-6)</b>	<b>10,690.15</b>	<b>2,999.67</b>	<b>2,823.00</b>	<b>16,135.43</b>	<b>7,992.56</b>	<b>10,415.72</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserve						66,405.66
10. Earnings per share (not annualised) in ₹						
- Basic	1.90	0.53	0.50	2.87	1.42	1.85
- Diluted	1.90	0.53	0.50	2.87	1.42	1.85

**Part II : Select information for the quarter and nine months ended December 31, 2013**

A Particulars of shareholding						
<b>1. Public shareholding</b>						
(i) Number of shares	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334	22,48,33,334
(ii) Percentage of shareholding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
<b>2. Promoter and promoter group shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
(i) Number of shares	-	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
(iii) Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>(b) Non-encumbered</b>						
(i) Number of shares	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001	33,72,50,001
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(iii) Percentage of shares (as a % of the total share capital of the Company)	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%

**B Investor complaints**

1. The status of shareholders' and infrastructure retail bond holders complaints during the quarter ended December 31, 2013 is as under:

Particulars	Shareholders'	Bond Holders'
Complaints pending at the beginning of the quarter	Nil	Nil
Complaints received during the quarter	9	118
Complaints disposed of during the quarter	9	117
Complaints remaining unresolved at the end of the quarter	Nil	1

**NOTES**

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on January 28, 2014. The results have been subjected to limited review by the Statutory auditors of the Company. 2. The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segment as per Accounting Standard - 17 on "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006. 3. During the quarter ended December 31, 2013, the Company has disinvested its equity stake in Meenakshi Energy Private Limited resulting in a profit of ₹ 8,216.91 lacs on sales thereof. 4. Other operating income includes fee based income, income from sale of power, income earned on investments in mutual funds and non-trade investments and interest income on fixed deposits. 5. Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 6,186.31 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at December 31, 2013. 6. The Company has entered into derivative contracts for hedging its foreign currency risk.

7. Analytical ratios	Quarter ended			Nine months ended		Year ended
	31.12.13	30.09.2013	31.12.12	31.12.13	31.12.12	31.03.13
(i) Capital adequacy ratio	34.68%	32.31%	47.04%	34.68%	47.04%	42.01%
(ii) NPA ratios						
a) Amount of gross NPA	490.36	490.36	-	490.36	-	-
b) Amount of net NPA	-	-	-	-	-	-
c) % of gross NPA to gross advances	0.15%	0.16%	-	0.15%	-	-
d) % of net NPA to net advances	-	-	-	-	-	-
(iii) Return on assets (not annualised)	2.69%	0.78%	1.07%	4.06%	3.04%	3.59%

8. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods presentation.

**For and on behalf of the Board of Directors**

**R. M. Malla**  
Managing Director and CEO

Place: New Delhi  
Dated: January 28, 2014